

Slovakia Launches First Ever Electric Vehicle Subsidy Program

Tesla vehicles not eligible

Today the Slovak Ministry of Economy and the Automotive Industry Association of the Slovak Republic (ZAP) announced the first ever program in Slovakia to subsidize battery electric (EV) and plug-in hybrid electric vehicles (PHEV). This is a significant development for Slovakia with the ability to catalyze the EV market here. However we have concerns related to the specifics which could hold back development of the EV market.

What Is Included in the program?

The (GOV/ZAP) has allocated a total amount of 5.000.000 EUR for the purchase of new EVs and PHEVs registered in Slovakia. Battery electric vehicles can receive a subsidy up to 5000 EUR and plug-in hybrids will be eligible for the subsidy up to 3000 EUR.

Also,

- Vehicles in the category M1 and N1 are eligible (i.e. passenger cars and vans up to 3.5t)
- Both physical and legal persons are eligible to receive the support
- There is no restriction on the price of each supported vehicle (does not matter how much each vehicle costs)
- There is no specific portion of the total program amount dedicated to either battery electric or PHEV vehicles only meaning the entire amount could be spent on hybrids, on EVs, or any combination of the two.
- Vehicles qualify on a first come first served basis whichever qualifying vehicles are purchased first get the subsidy, until the 5 million amount is reached.
- Applications for the subsidy will be made at the individual where the cars are purchased. SINCE THERE IS NO TESLA DEALERSHIP IN SLOVAKIA, THIS MAKES THEM INELIGIBLE
- Once the 5 million EUR are spent, there are no plans to extend the program

To ensure that the supported vehicle stays registered in Slovakia the subsidy amount will be divided into three parts. The first one will be granted at the point of vehicle registration (2.000 EUR for BEV, 1.000 EUR for PHEV). The owner could apply for the second installment after one year (1.500 EUR for BEV, 1.000 EUR for PHEV) and last one after the second year (1.500 EUR for BEV, 1000 EUR for PHEV).

Comments from GreenWay

According to Greenway CEO Rastislav Lauko "In a country with only about 350 BEV in operation, the subsidy for one thousand new vehicles could kick-start the development of the electromobility market. However, by not limiting the number of PHEVs which could be eligible, the program could potentially give too much support to less environmentally friendly PHEVs. Because any PHEV or EV vehicle, regardless of how expensive, is eligible for the subsidy, not enough support might go to the small and midsize segment, where it would have the greatest positive impact."

To keep growing the electromobility ecosystem in Slovakia, Lauko stated, "The charging infrastructure network which we have built in Slovakia is capable of serving hundreds of electric vehicles already.



Should this subsidy scheme translate into increasing the number of electric vehicles on our routes we are committed to expanding our network and further strengthening our position as the most advanced charging service provider in Central and Eastern Europe."

Slovakia electromobility facts:

- Number of BEV registered: 350
- Number of PHEV registered: 650
- Number of publicly available fast charging stations: 26 + 1 Tesla Supercharger.
- Number of other publicly available charging infrastructure: about 100
- Key market players: GreenWay, VOLTIA, ZSE (part of E.ON), RWE
- Slovakia, a country of ~5 million inhabitants, produces more than 1 million vehicles/year making it the top per capita producer of vehicles in the world.
- VW produces the electric version of its e-UP exclusively in its Bratislava factory

About GreenWay Infrastructure

Greenway Infrastructure is dedicated to making the use of electric vehicles the realistic and preferred transportation option for all people. We build and manage electric vehicle charging infrastructure throughout Central and Eastern Europe and work with people, companies, organizations, and governments to develop and expand the electromobility ecosystem.





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